

Vermont South Neighbourhood House

**ANNUAL REPORT
2022**

Vermont South Neighbourhood House

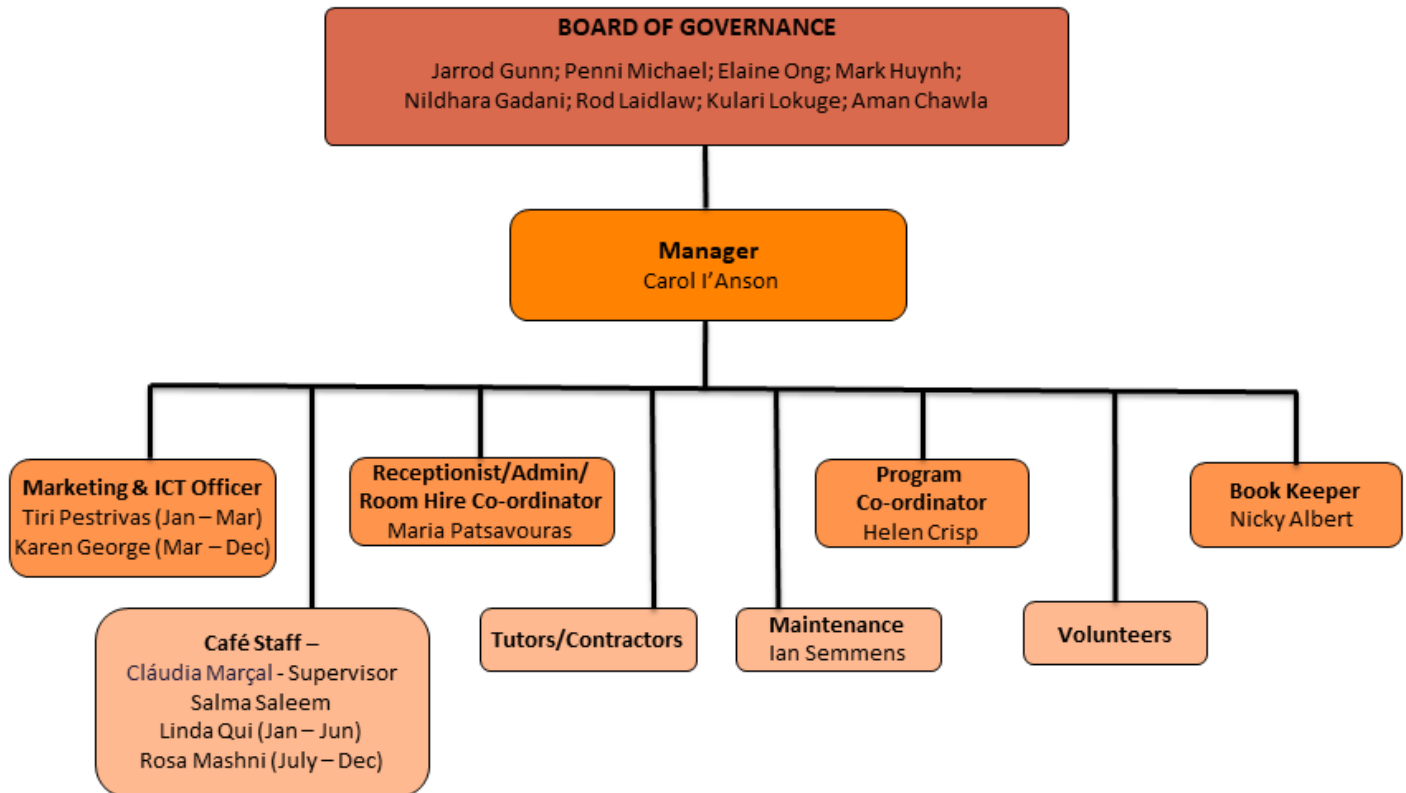
Vermont South Community House Inc

info@vsnh.org.au
www.vsnh.org.au

03 9803 2335
1 Karobran Drive
Vermont South VIC 3133

ORGANISATIONAL CHART 2022

Vermont South Neighbourhood House – Organisational Chart 2022



**WE ARE PROUD TO
ACKNOWLEDGE THE
Wurundjeri Woi Wurrung
PEOPLE AS THE TRADITIONAL
CUSTODIANS OF THESE LANDS AND WATERS**



©Harold Thomas 1971 Aboriginal Flag

TABLE OF CONTENTS

Organisational Chart	2
Acknowledgements	4
Funding bodies	4
Partnerships	4
Associations & Networks	4
Chairperson's Report	7
Manager's Report	8
Key Happenings and Achievements	8
Programs, Activities & Events	8
Strategic Plan 2022 - 2024	10
Progress in 2022	10
Partnerships and Networks	11
Community Café & Catering Service	12
Grants	12
COVID-19	13
Staff News	13
Thank-you's	14
Marketing Summary	15
Treasurer's Report	16
Financial Report	17
Vision, Mission, Values	32

ACKNOWLEDGEMENTS

Vermont South Neighbourhood House gratefully acknowledges the ongoing support of the following funding bodies, partners, networks & associations:

Funding Bodies

Department of Families, Fairness & Housing (DFFH) - Neighbourhood House Coordinator Program

Department of Education & Training (DET) - Adult, Community & Further Education (ACFE - Learn Local)

Whitehorse City Council - Partnership Funding

Partnerships

Whitehorse City Council

Department of Education & Training - Adult, Community & Further Education

Department of Families, Fairness & Housing

Whitehorse Community Houses

MACV Alliance - Mitcham Community House, The Avenue Neighbourhood House, Clota Cottage Neighbourhood House

Campbell Page - Disability Employment Services

SwinLocal (Swinburne University & Learn Local organisations)

Community Houses Association of Outer Eastern Suburbs (CHAOS) Network

Associations & Networks

VSNH is a member of the following associations and networks:

Neighbourhood Houses Victoria (NHVic)

Adult and Community Education Victoria (ACEVic)

Jobs Australia (JA)

Whitehorse Community Houses Network (WCH)

CHAOS Network

SwinLocal Network



2022 Art Exhibition Opening

Vermont South Neighbourhood House Vermont South Neighbourhood House Vermont South Neighbourhood House



Vermont South

Neighbourhood House



Vermont South

Neighbourhood House



Our beautiful new outdoor furniture!

Vermont South Neighbourhood House Vermont South Neighbourhood House



Vermont South

Neighbourhood House



Vermont South

Neighbourhood House

Ukulele Group performance at Twilight Market 2022



Vermont South

Neighbourhood House



Vermont South

Neighbourhood House



Vermont South Neighbourhood House Vermont South Neighbourhood House Vermont South Neighbourhood House Vermont South Neighbourhood House



Vermont South

Neighbourhood House



Vermont South

Neighbourhood House



Vermont South

Neighbourhood House



Vermont South

Neighbourhood House



Vermont South

Neighbourhood House



Vermont South

Neighbourhood House



Crowd at Twilight Market 2022

Vermont South Neighbourhood House Vermont South Neighbourhood House Vermont South Neighbourhood House



Vermont South

Neighbourhood House



Vermont South

Neighbourhood House



Vermont South

Neighbourhood House



Carol with Keir Paterson (new CEO Neighbourhood Houses Victoria) - Open Day 2022



Our beautiful new indoor furniture!



Some of the delicious food available from our Catering Service



2022 Art Exhibition - The 3 Heathers!



CHAIRPERSON'S REPORT

As a Board it has been a particularly productive year. Commencing at last years' AGM where we completed the process of updating our Rules of Association making them more purposeful and with greater flexibility to ensure ease of implementation. The accomplishments continued to be made with the completion of our new three-year Strategic Plan (2022-2024) and implementation of Operational Plans providing the Board, staff and volunteers greater clarity for the direction of the House. A direction most evidently made through re-naming ourselves. Learning has been and will continue to always play a pivotal role in our purpose. However, Learning Centre tended to be a limiting factor in how the Board steers the future direction of this organisation. The change of name to the *Vermont South Neighbourhood House* encapsulates our broader vision as being homely, welcoming and indeed neighbourly, a place where learning, and so much more, can take place. Coupled with our new signage and logo, the impact of this shift is already being felt.

Our new name, signage and logo presented the House with the opportunity to change our ways and means of communicating with our community. A revised website, an increased social media presence and a new approach has enabled us to have a more targeted reach in our communication. Karen and Carol have been pivotal in driving this Marketing Strategy. With multiple challenges placed upon the Neighbourhood House sector the Board have shown tremendous resolve to continue to plough a course for our House and community. This resolve is best exemplified through the café, catering and social meals initiatives which continued to expand throughout 2022. Our use of the universal staple of food as a means of bringing our community together is one way that we see ourselves riding the challenge of a stratified and pre-occupied community. In addition to the Board, Carol and Claudia and the team deserve much praise for their perseverance in this space.

Without doubt my favourite day in this role in 2022 was that of our Art Show, Open Day and Twilight Market. What this day brought home to me was the reminder that Neighbourhood Houses, and our House in particular, are the living breathing representation of our community. Our talents, our interests, our generosity of spirit and our willingness to once again share spaces with each other were beautifully on display. I look forward to sharing more days and evenings like this throughout 2023 and beyond. Well done especially to Carol, Helen, Maria, Karen and Heather in bringing the day to fruition.

These events, as well as our thriving café and our highly popular room hire service will continue to be essential as traditional funding avenues become harder to come by. Whilst we of course gratefully acknowledge the funding received from DFFH, DET (ACFE) and the City of Whitehorse we understand the need to generate more funds through a broad range of activity.

To do all this our House requires the effort and input of so many. Therefore, starting with my fellow Board Members Penni, Elaine, Mark, Rod, Nildara, Aman and Kulari. Thank each of you for your contribution to growing this organisation and your determination to see it thrive.

Additionally, our office team of Helen, Maria and Karen who have continued to demonstrate tremendous flexibility and continuity in such a period of challenge - thank you ladies. The café team of Claudia, Salma and Rosa have shown excellent versatility and professionalism whilst continuing to provide such a unique venue for our community. A venue so impeccably presented by our gardener/handyman, Ian. Finally, I wish to thank Carol for her tremendous leadership and perseverance to continue to drive the Board's ambitions.

Jarrold Gunn
Chairperson



Twilight Market 2022

MANAGER'S REPORT

Whilst 2022 wasn't dominated by COVID in quite the same way as the previous two years, there were still challenges and impacts being felt for in our daily lives, and for our work at the House in many ways. I would like to start this report by acknowledging the hard work and commitment of the staff team and Board, who continued to work tirelessly and responsively throughout the year to ensure the House provided a wide range of activities, services and programs, that supported our community to connect and learn together.

Key Happenings and Achievements 2022

Programs, Activities & Events

As well as all our regular programs, we offered a range of new programs during 2022, both ACFE funded and Fee For Service. These included: Creating Digital Media with Canva, Introduction to CAD (Computer Aided Design); Introduction to Barista & Coffee Making; Project Management for Events; Cooking with Claudia (workshops), Jewelry Making and more.

Our ACFE programs continued to experience challenges particularly in relation to getting sufficient participant numbers to be able to deliver many of the courses, despite most continuing to be offered in a blended delivery mode. With some pandemic challenges still in play for the Learn Local sector there were also additional factors impacting enrolments including current employment and economic factors as well as an increase in free TAFE courses on offer.

We developed and implemented a number of new initiatives throughout the year including social activities and community events, which aimed to support social inclusion and bring our community together. These initiatives included:

- Living Our Best Life / Talking Café
- Community Lunches
- Tech Drop In
- Twilight Market, Art Exhibition and Open House!
- Simply Social
- NHVic Week event - Biggest Morning Tea (raising funds for the Cancer Council)
- Be Connected Week Event - to support the over 50's with all things cyber safety related
- Women's Career Forum
- 16 Days of Activism event, and
- Stretch 'n' Flex - weekly free exercise class provided in partnership with Snap Fitness

One of the big highlights of the year was our first *Twilight Market, Art Exhibition and Open House*, held in November! The Art Exhibition showcased the wonderful creative talents of our art tutors and students; the Twilight Market involved over 20 local stall holders, music including African Drumming and the local Ukulele Group, face painting, delicious food from our Café and Sausage Sizzle; raffles and much more. Weather wise we managed to score a beautiful summer evening and it was fabulous to see the community come out and enjoy all that was on offer. It was a great team effort so a huge thank you goes to everyone that helped make this event the success that it was.

We also partnered with other Neighbourhood Houses in Whitehorse to be part of Women's Health Week events and joined with NHVic in participating in the Power Saving Bonus Scheme for eligible residents in our local community.

Most of our regular groups continued to deliver their programs at the House. These included: St. Andrews Greek Playgroup; Chinese Playgroup and Pilates. Our ongoing weekly social activities also continued including the Knitting Group and Walking Group.

Strategic Plan 2022-2024

After much consultation with all key stakeholders, and two facilitated workshops, we finalised our new three year Strategic Plan (2022-24) in August. The plan identifies four key strategic priorities and goals, which are:

<p>1. Partnerships and Networking <i>Goal - Build and strengthen relationships and partnerships which enhance our programs, services, activities and add value to our community</i></p>	<p>2. Community Awareness and Participation <i>Goal - Continue to build a strong and positive profile in the local community through implementation of a broad range of strategies</i></p>
<p>3. Programs, Services and Accessibility <i>Goal - Offer a broad and targeted range of accessible programs, activities, services and facilities</i></p>	<p>4. Governance and Administration <i>Goal - To ensure efficient, effective and sustainable governance and administration of the House</i></p>

Progress in 2022 ... we began implementation of our plans and achieved a number of important outcomes we set ourselves under these priorities. This included:

- Organisational re-brand - this included a new name and new logo. We became the ‘*Vermont South Neighbourhood House*’ in August and were very excited to announce the news to the world, along with our fabulous new logo - with thanks to Emily Fitzgerald from EFCreative for her excellent work on this project.



- After the re-brand, we put in place great new signage all around the perimeter of the House, with the aim of promoting and building a much stronger profile in the local community.
- Our updated Rules of Association were finalised and endorsed at the 2022 AGM
- New partnerships were developed and collaborative work was undertaken (see Partnerships and Networks)
- Community events were planned and delivered (see Key Happenings)
- A marketing strategy was developed and implemented, including ongoing improvements to our website and more consistent and regular social media posts.
- New look Program Guides were produced each term
- New programs, workshops etc were developed and offered in a range of short and long module formats and at different times of the day, evening and weekend.

- The centre environment was enhanced both inside and outside (see Grants). This included a re-vamp of the Green Room to become a warm welcoming community space that is flexible and adaptable to cater for a range of different purposes.
- Sector advocacy - working with peak bodies to bring important messages to the attention of local/state politicians and the broader community.

Partnerships and Networks

The networking opportunities continued throughout the year, and it was great to finally be able to meet in person, and for me, it was wonderful to have face to face conversations with those I had only met over Zoom previously. The support of the CHAOS network group, led by Maureen McLaughlin, and the SwinLocal Network, led by Leanne Fitzgerald, were particularly important, and I would like to acknowledge and thank Maureen and Leanne for their valuable support throughout the year.

Some of the key partnership projects of the year included:

PROJECT	PARTNER/S
Living Our Best Life Project / Talking Café - this is a social prescribing project that aims to reduce social isolation for those 60 years and over. It utilises volunteers in community connector roles and incorporates a weekly Talking Café session to bring people together for a chat and a cuppa. This initiative will continue in 2023 with the CHAOS network securing further funding to expand and deliver this valuable social inclusion project.	CHAOS network
Women's Career Forum Project and event – we were funded to develop a range of resources for this project to enable NH's across the eastern region to deliver a Forum at their location. We also delivered our own event in November. This evening provided participants with the opportunity to hear from a range of guest speakers about employment services and programs, training opportunities and volunteer options available to them.	SwinLocal Network / Swinburne Skills & Jobs Centre
ACFE Classes - this pathways project involved the provision of ACFE courses that were customised for Campbell Page clients, and which were held primarily at their Box Hill Offices.	Campbell Page (Disability Employment Service)
Employer Engagement Project - towards the end of 2022 we successfully applied to be part of this ACFE funded	MACV Alliance (the four Learn Local

project which provided us with support and mentoring from the Small Business Mentoring Service (SBMS), with the aim of creating stronger collaborative approaches to training and employment challenges in the Whitehorse area. This project is continuing into 2023.	Houses in the City of Whitehorse ... Mitcham CH, The Avenue, Clota Cottage and VSNH) and SBMS
Community Garden - we continued discussions with two of our local Lions Clubs who are keen to work with us in the development of a community garden, both within the House grounds and outside on nearby vacant land. We will be continuing this project, including discussions with City of Whitehouse, in 2023.	Lions Club of Nunawading & Vermont South.
Power Saving Bonus - a program offered through NH's that supports community members to apply for a \$250 grant through the PSB portal.	NHVic
Try a Trade - an revised ACFE program that offered taster sessions in a range of different trades.	Swinburne TAFE / SwinLocal

Other ongoing support was provided and greatly appreciated from NHVic, ACEVic, and our ACFE regional staff team. The Managers' from the other nine neighbourhood houses in Whitehorse have also provided generous support which has been greatly valued.

Community Café & Catering Service

Our social enterprise Café started the year with our new Café Supervisor, Cláudia Marçal, taking the reins at the end of January. Under Cláudia's leadership the Café and catering business continued to build throughout the year, becoming well known in our community for delicious food and beverages and friendly service. New menus were developed for both the Café and the catering service, which provided plenty of great options for our customers to enjoy. Cláudia also ran Cooking Workshops each term, which were a great hit and attracted much interest in the local community. The café team also cooked up a storm for our Community Lunches each month. These lunches were very well attended with 25-30 people coming along each time to enjoy a fabulous tasty lunch as well as opportunities to chat and connect with some new and old friends.



Grants

We successfully applied for a State Government Living Local Program Grant and received \$13,191. These funds enabled us to upgrade existing outdoor furniture and purchase new indoor tables, chairs, bookshelves, outdoor seating, a commercial dishwasher, stainless steel work benches and a couple of lovely rugs, which has greatly enhanced our environment for all to enjoy.

The State Government also provided a Small Business Ventilation Program Grant, which we successfully applied for. These funds (\$2,301) enabled us to purchase portable Air Purifiers for each room in the House, supporting our aim of providing a safe workplace and community space.

We were also successful in our application for a small grant (\$1,000) from Good Things Foundation to enable us to run a community event during Be Connected Week. This session focused on Cyber Safety and general Tech Help support.

The Forest Hill Lions Club also generously provided us with a \$2,500 grant to purchase a Defibrillation Machine. This is an incredibly valuable life-saving piece of equipment to have available in the House.

COVID-19

Thankfully the pandemic lock downs were not part of the landscape in 2022. However, it was still very prevalent in the community and people were required to isolate for 7 or 5 days if they tested positive during the first half of the year. This impacted delivery of some classes when tutors were unwell, as well as the office and café at times, and class/activity attendance levels.

Staff News

As mentioned previously the staff and tutors continued to provide a supportive, helpful and professional service to the community throughout another challenging year. Professional development opportunities were offered to staff including Asset Based Community Development; Taking a Bird's Eye View (Relationship Building & Marketing Strategies); Barista & Coffee Making, An Intro to Trello (event management software); Defibrillation Machine training and more.

We sadly needed to say farewell to Tiri Pestrivas, our Marketing/ICT Officer in March, due to his relocation back to his family's hometown of Mildura. Tiri, even though only with us for 12 months made many valuable contributions to our work both in the marketing and ICT realms! Fortunately, we were quickly able to find a great replacement team member ... Karen George joined us with a wealth of experience in the Neighbourhood House sector and a broad skill set to take on this varied role.

We also said a sad farewell to Linda Qui, one of our Café assistants, in the middle of the year. Linda had been with us for a few years and her contributions and work were much appreciated. Again, we were able to successfully and quickly recruit a wonderful replacement and Rosa Mashni joined us in July and has been a fabulous addition to our Café team.

Thank-you's

I would like to end this report by thanking all the staff and Board members for their hard work and tremendous support throughout the year. A sincere thank you to all our tutors for your great work in facilitating and delivering classes in person and online - your professionalism and adaptability was greatly valued. A big thank you to Nicky Albert, our bookkeeper, who provided wonderful support in all things financial, with great flexibility and responsiveness. An extra special thank you to Helen, Maria, Karen, Claudia, Salma, Rosa and Ian for their ongoing hard work, support, encouragement and assistance in all things! Finally, but certainly not least, a very big thank you to our wonderful volunteer Board members for all their hard work, dedication and support throughout the year. It has been a joy working with you all. A special thank you to Elaine, our outgoing Secretary, for all her outstanding work and support in that important role over the past couple of years, and to Kulari who is also stepping down from the Board, who has been a wonderful contributor over the past year. Then to Jarrod, our fabulous Chairperson - a huge thank you for always being there to listen, advise and support - it is all greatly appreciated.



I am very much looking forward to continuing to work together to build on the potential of our vibrant community house. There will no doubt be challenges to face but with such an amazing team of people, focused on our vision and mission, I am confident we will continue to grow and thrive!

Carol l'Anson
House Manager



Twilight Market 2022 - African Drumming

MARKETING SUMMARY

2022 was a great year of change. New branding was developed with the assistance of EF Creative to reflect the vision, mission and values of Vermont South Neighbourhood House. With the new name and logo all of our branding and marketing collateral needed to change. This included our website, social media and any printed materials used for advertising as well as all our internal documents.

Brand new signage now appears around the perimeter of the House and helps inform our community where to find reception, the café and the function room. One of the hardest transitions was answering the phone with the new name! After a few hiccups, we are now getting it right, well most of the time!

Our Program Guide has transitioned from a term focus to a semester focus for 2023, with most of our House users not being affected by school terms. A team effort, prior to Christmas meant we had our Program Guide, Social Planet and website up to date in readiness for the year ahead.

Our social media following has been steadily increasing with both Facebook and Instagram follower numbers almost doubling in the past year. Social media engagement and reach has increased by sharing our posts through local Facebook notice boards and by our community. There has been little need to use paid advertising on these platforms. Our website traffic continues to increase with approx. 6000 unique visitors coming to our site throughout the year. The source of the traffic is via google or directly linking from our advertising, with an average time spent on our site of four (4) minutes. We will continue to connect with our community through our social channels, but the best form of marketing is still through word of mouth!

Karen George

Marketing & ICT Officer



TREASURER'S REPORT

FOR FINANCIAL YEAR ENDED 31 DECEMBER 2022

As Australia continued its transition to “covid normal” through 2022, the financials tell a challenging story.

For the full year ending 31 Dec 2022, the House closed with an operating deficit of -\$117.1k, against an operating deficit of -\$167.3k (before covid related income) in the prior year (2021), an operating improvement. Unlike 2021 though, which received covid support of \$102k to close at a net deficit of -\$64.6k, the current years deficit had no such support with the net deficit was fully funded by prior year retained surpluses.

Total Income for the year was some \$93.5k (+34.1%) higher than 2021 in all income streams (Grants +\$43k, Programs +\$6k, Café +\$38k, Room Hire +\$21k, but excluding covid related income). This income was partially offset by Total Expenses up \$43.3k (+8.9%). The higher spend was largely in growing the Café which although generated additional income of \$38k, the costs grew by \$63k, resulting in a net deficit for the full year of -\$46k. Utilities grew by \$11k (Cleaning +\$5.1k, Repairs and Maintenance +\$3.8k). These higher costs were partially offset by lower spend in Employment costs relating to the fewer ACFE funded classes.

As a quick comparison against 2019, the last of the pre covid years, the key lines in the P&L that continue to be impacted by covid include the reduction in ACFE funding (\$95.1k less in 2022 compared to 2019), the reduction in program income (-\$9k), reduction in room hire income (-\$6.5k), an increase in cleaning costs (+\$17.6k).

Although the Operating Deficit this year was an improvement on the prior year, a continued deficit, especially at this magnitude is clearly not sustainable for the House. We are targeting a break even through 2023, expecting a further reduction in ACFE funding but optimistically, a significant lift in the attendance of our programs, café takings, and room hire, and keeping a lid on our expenditure.

In respect to the Balance Sheet, the House has Net Assets totaling \$172.1k as at the end of Dec 2022, with assets totaling \$248.3k (\$216k in cash) and liabilities totaling \$76.2k (Creditors \$29k, Employee Entitlements \$42.2k).

Going forward, the Board will continue to plan and implement strategies for an improved financial position, with the aim to make surpluses, to not just secure the future of the House for decades to come, but to be able to fund an increase in the positive impact of our House for the local community.

Mark Huynh
Treasurer

FINANCIAL REPORT

VERMONT SOUTH COMMUNITY HOUSE INC

A.B.N: 60 776 754 115

**SPECIAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

VERMONT SOUTH COMMUNITY HOUSE INC
A.B.N: 60 776 754 115

CONTENTS	PAGE
Board of Management's Report	1
Income and Expenditure Statement	2
Statement of Financial Position	3
Statement of Changes in Equity	4
Statement of Cash Flows and Notes to the Statement of Cash Flows	5
Notes to the Financial Statements	6
Statement by Members of the Board of Management	8
Independent Auditor's Report	9
Certificate by the Board of Management	11

VERMONT SOUTH COMMUNITY HOUSE INC
A.B.N: 60 776 754 115
BOARD OF MANAGEMENT'S REPORT

Your Board members present the special purpose financial report on the entity for the financial year ended 31 December 2022.

Board of Management Members

The names of board of management members throughout the year and at the date of this report are:

Chairperson	Jarrod Gunn	From March 2022
Past Chairperson	Nildhara Gadani	Until March 2022
Vice Chairperson	Penni Michael	From March 2022
Past Vice Chairperson	Jarrod Gunn	Until March 2022
Secretary	Elaine Ong	
Treasurer	Mark Huynh	Appointed March 2022
Past Treasurer	Frank Lawler	Resigned March 2022
Executive Member	Nildhara Gadani	From March 2022
Executive Member	Kulari Lokuge	From March 2022
Executive Member	Rod Laidlaw	From March 2022
Executive Member	Aman Chawla	From March 2022
Centre 'Manager	Carol l'Anson	

Principal Activities

The principal activity of the Association during the financial year was to provide a variety of courses and activities—educational, recreational, environmental, and social – that will suit people of all ages and abilities, and from many walks of life and cultural backgrounds. The classes and groups encourage community-based learning and provide support in a friendly and welcoming environment. By participating in them, people can build social connections and networks and further develop their sense of community spirit.

Significant Changes

No significant changes in the nature of the entity's activity occurred during the financial year.

Operating Results

The deficit for the year attributable to the entity amounted to \$117,119 (2021: \$64,605 - Deficit).

After Balance Date Events

A matter has continue to evolve since 31 December 2022 that has significantly affected, or may significantly affect:

- (a) the entity's operations in future financial years, or
- (b) the results of those operations in future financial years, or
- (c) the entity's state of affairs in future financial years.

The COVID19 pandemic is likely to induce changes and uncertainty in the state of affairs of the association during the financial period ended 31 December 2023. The committee members will take all necessary measures to preserve reserves and shepherd the association through this uncertain period.

Signed in accordance with a resolution of the Board of Management.

Chairperson



 Jarrod Gunn

Treasurer



 Mark Huynh

Dated this

24th day of March 2023

VERMONT SOUTH COMMUNITY HOUSE INC
A.B.N: 60 776 754 115

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	\$	\$
INCOME		
<u>Grant Funding Income</u>		
ACFE	70,883	50,208
City of Whitehorse	38,646	38,267
Department of Fairness, Family and Housing	92,580	88,898
Miscellaneous	19,681	1,400
	<u>221,790</u>	<u>178,773</u>
<u>Fees from Programmes and Other Income</u>		
Adult Classes	65,284	62,201
Children's activities	7,436	4,818
Fundraising, room hire and VSCN	47,251	24,879
Miscellaneous	1,128	1,747
	<u>121,099</u>	<u>93,645</u>
<u>Net Income from Café before Salaries and Wages</u>		
Café - daily takings	42,760	6,154
Café - catering income	1,706	270
Café - stock purchases	(16,718)	(3,492)
Café - equipment and supplies	(2,456)	(383)
Café - repairs and maintenance	(1,070)	(1,379)
	<u>24,222</u>	<u>1,170</u>
<u>COVID-19 Related Income</u>		
Business support funding	-	50,400
JobKeeper payments	-	52,300
	<u>-</u>	<u>102,700</u>
TOTAL INCOME	<u><u>367,111</u></u>	<u><u>376,288</u></u>
EXPENDITURE		
<u>Staff Salaries, Wages and On-costs</u>		
Salaries and wages	335,843	320,221
Superannuation contributions	34,358	26,078
Contractors - tutors	16,805	15,098
Annual leave	1,823	10,011
Long service leave	1,072	(10,650)
Portable Long Service Benefits Scheme Levy	3,355	3,477
Workers compensation	3,037	4,851
	<u>396,293</u>	<u>369,086</u>
<u>Operating Expenses</u>		
Accommodation and utilities	36,682	25,652
Administration expenses	35,670	35,624
Materials and equipment	8,789	3,433
Depreciation	6,796	7,098
	<u>87,937</u>	<u>71,807</u>
TOTAL EXPENDITURE	<u><u>484,230</u></u>	<u><u>440,893</u></u>
NET SURPLUS/(DEFICIT) FOR THE PERIOD	<u><u>(117,119)</u></u>	<u><u>(64,605)</u></u>

The Income and Expenditure Statement is to be read in conjunction with the audit report and the notes to the financial statements.

VERMONT SOUTH COMMUNITY HOUSE INC
A.B.N: 60 776 754 115

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	2022	2021
	\$	\$
CURRENT ASSETS		
Cash on hand	153,442	257,322
Investments	62,502	62,346
Accounts receivable	2,118	3,016
Provision for doubtful debt	-	(1,089)
Other receivables	2,863	-
TOTAL CURRENT ASSETS	<u><u>220,925</u></u>	<u><u>321,595</u></u>
NON-CURRENT ASSETS		
Buildings	725	934
Computers (office)	990	52
Computers (teaching)	1,086	2,088
Furniture and equipment	22,357	17,450
Playground equipment	2,198	2,806
TOTAL NON-CURRENT ASSETS	<u><u>27,356</u></u>	<u><u>23,330</u></u>
TOTAL ASSETS	<u><u>248,281</u></u>	<u><u>344,925</u></u>
CURRENT LIABILITIES		
Trade and sundry creditors	29,116	9,553
Grants Received in Advance	5,454	1,000
GST payable	(559)	(667)
Superannuation payable	-	6,546
Provision for annual leave	27,588	25,765
Provision for long service leave	14,615	13,542
TOTAL CURRENT LIABILITIES	<u><u>76,214</u></u>	<u><u>55,739</u></u>
TOTAL LIABILITIES	<u><u>76,214</u></u>	<u><u>55,739</u></u>
NET ASSETS	<u><u>172,067</u></u>	<u><u>289,186</u></u>
EQUITY		
Accumulated members funds	172,067	289,186
	<u><u>172,067</u></u>	<u><u>289,186</u></u>

The Statement of Financial Position is to be read in conjunction with the audit report
and the notes to the financial statements.

VERMONT SOUTH COMMUNITY HOUSE INC
A.B.N: 60 776 754 115
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2022

	Accumulated Members Funds \$	Total \$
Opening Balance as at 1 January 2021	353,791	353,791
Surplus/ (Deficit) attributable to the Association	(64,605)	(64,605)
Balance as at 31 December 2021	<u>289,186</u>	<u>289,186</u>
Surplus/ (Deficit) attributable to the Association	(117,119)	(117,119)
Balance as at 31 December 2022	<u><u>172,067</u></u>	<u><u>172,067</u></u>

The Statement of Changes in Equity is to be read in conjunction with the audit report and the notes to the financial statements.

VERMONT SOUTH COMMUNITY HOUSE INC
A.B.N: 60 776 754 115
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 \$	2021 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from grant funding		226,244	179,773
Other receipts		141,404	230,833
Payments to suppliers and employees		(460,706)	(432,527)
Interest received		156	280
Net cash generated from/(used in) operating activities	(i)	<u>(92,902)</u>	<u>(21,641)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(10,822)	(3,296)
(Increase)/decrease in investments		(156)	1,118
Net cash (used in)/provided by investing activities		<u>(10,978)</u>	<u>(2,178)</u>
Net increase/(decrease) in cash held		(103,880)	(23,819)
Cash and cash equivalents at beginning of financial year		257,322	281,141
Cash and cash equivalents at end of financial year	(ii)	<u>153,442</u>	<u>257,322</u>

VERMONT SOUTH COMMUNITY HOUSE INC
A.B.N: 60 776 754 115
NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 \$	2021 \$
Note (i) Net cash generated from/(used in) operating activities		
Net surplus for the year	(117,119)	(64,605)
Non-cash flow items:		
Depreciation	6,796	7,098
Doubtful debt	707	1,089
(Increase)/decrease in current receivables	(898)	1,648
(Increase)/decrease in other receivables	(2,863)	31,950
Increase/(decrease) in trade and other payables	13,125	818
Increase/ (Decrease) in grants received in advance	4,454	1,000
Increase/(decrease) in provisions	2,896	(639)
	<u>(92,902)</u>	<u>(21,641)</u>
Note (ii) Cash and cash equivalents at end of financial year		
Cash on hand	153,442	257,322
	<u>153,442</u>	<u>257,322</u>

The Statement of Cash Flows is to be read in conjunction with the audit report and the notes to the financial statements.

VERMONT SOUTH COMMUNITY HOUSE INC
A.B.N: 60 776 754 115
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Note 1. Statement of Significant Accounting Policies

This financial report includes the financial statements and notes of Vermont South Community House Inc., a incorporated association, which is incorporated in Victoria under the *Associations Incorporation Reform Act 2012*.

Basis of preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Reform Act 2012* (Victoria) and the *Australian Charities and Not-for-profits Commission Act 2012*. The Board has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The following is a summary of the material accounting policies adopted by the company in the preparation of the general purpose financial report. The accounting policies have been consistently applied, unless otherwise stated.

Accounting Policies

a. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Plant and Equipment

Plant and Equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the Board commencing from the time the asset is held ready for use.

The asset's residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

c. Revenue

Grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will be met. Grants relating to expense items are recognised as income over the periods necessary to match the grant to the costs they are

Grants received for specific programs are recognised as income only to the extent of work completed on those projects when the terms of the grants stipulate that any unexpended funds are to be returned to the sponsor if the program is not completed. In those circumstances the funds attributable to work still to be completed are carried forward as grants income deferred.

Revenue is measured at the fair value of the consideration received or receivable.

VERMONT SOUTH COMMUNITY HOUSE INC
A.B.N: 60 776 754 115
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Note 1. Statement of Significant Accounting Policies (continued)

c. Revenue (continued)

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

d. Income Tax

By virtue of its aims as set out in the constitution, the Association qualifies as an organisation specifically exempt from income tax under the *Income Tax Assessment Act 1997*.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

f. Employment Entitlements

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amount expected to be paid when the liability is settled.

Contributions are made by the association to employee superannuation fund and are charged as expenses when incurred.

g. Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

h. Related Party Transactions

The Committee Members act in an honorary capacity and are not paid for their services as Committee Members.

Any transactions with related parties during the 2022 year were done on commercial terms, similar to other third parties.

VERMONT SOUTH COMMUNITY HOUSE INC
A.B.N: 60 776 754 115
STATEMENT BY MEMBERS OF THE BOARD OF MANAGEMENT

The Board of Management has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Board of Management the financial report as set out on pages 2 to 7:

- 1 Presents a true and fair view of the financial position of Vermont South Community House Inc as at 31 December 2022 and its performance for the year ended on that date.
- 2 At the date of this statement, there are reasonable grounds to believe that Vermont South Community House Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board of Management and is signed for and on behalf of the Board by:

Chairperson



Jarrod Gunn

Treasurer



Mark Huynh

Dated this

24th day of March 2023

TOWARDS A VISION SHARED



Collins & Co Audit Pty Ltd

127 Paisley Street
Footscray VIC 3011
Australia

Phone (03) 9680 1000
Fax (03) 9689 6605

www.collinsco.com.au

VERMONT SOUTH COMMUNITY HOUSE INC A.B.N. 60 776 754 115 INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

Opinion

I have audited the accompanying financial report of Vermont South Community House Inc (the Association), which comprises the balance sheet as at 31 December 2022, and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by the members of the Board.

In my opinion, the financial report of the Association has been prepared in accordance with the *Associations Incorporation Reform Act 2012* and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- i. giving a true and fair view of the Association's financial position as at 31 December 2022 and of its performance for the year ended; and
- ii. complying with Australian Accounting Standards as per Note 1, the *Associations Incorporation Reform Act (Victoria 2012)* and with Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. I am independent of the Association in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Vermont South Community House Inc to meet the requirements of the *Associations Incorporation Reform Act (Victoria 2012)*. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Liability limited by a scheme approved under Professional Standards Legislation

ABN 33 614 161 796

TOWARDS A VISION SHARED



Collins & Co Audit Pty Ltd

127 Paisley Street
Footscray VIC 3011
Australia

Phone (03) 9680 1000
Fax (03) 9689 6605

www.collinsco.com.au

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that I identify during my audit.

Name of Auditor: Frederik R. L. Eksteen

Address: Collins & Co Audit Pty Ltd
127 Paisley Street
Footscray VIC 3011

Date: 28 March 2023

Liability limited by a scheme approved under Professional Standards Legislation

ABN 33 614 161 796

VERMONT SOUTH COMMUNITY HOUSE INC
A.B.N: 60 776 754 115
CERTIFICATE BY MEMBERS OF THE BOARD OF MANAGEMENT

I, **Jarrold Gunn** and I, **Mark Huynh** certify that:

- (a) We are members of the board of management of the Vermont South Community House Inc.
- (b) We attended the annual general meeting of the association held on 29 March 2023.
- (c) We are authorised by the attached resolution of the Board to sign this certificate.
- (d) This annual statement was submitted to the members of the association at its annual general meeting.

Chairperson

Jarrold Gunn

Treasurer

Mark Huynh

Dated this

_____ **day of**



Community Lunch Day in the Green Room



"The Duchess" kindly donated by Heather Stirling



Fun face/body painting activity @ Twilight Market



Biggest Morning Tea 2022

Vermont South
Neighbourhood House

Vermont South
Neighbourhood House

Vermont South
Neighbourhood House

Vermont South
Neighbourhood House

Vermont South
Neighbourhood House

Vermont South
Neighbourhood House

Vermont South
Neighbourhood House

Vermont South
Neighbourhood House

Vermont South
Neighbourhood House

Vermont South
Neighbourhood House

Vermont South
Neighbourhood House

Vermont South
Neighbourhood House

Vermont South
Neighbourhood House

Vermont South
Neighbourhood House

Vermont South
Neighbourhood House



Vermont South
Neighbourhood House

Vermont South
Neighbourhood House

Vermont South
Neighbourhood House

Vermont South
Neighbourhood House

Vermont South
Neighbourhood House

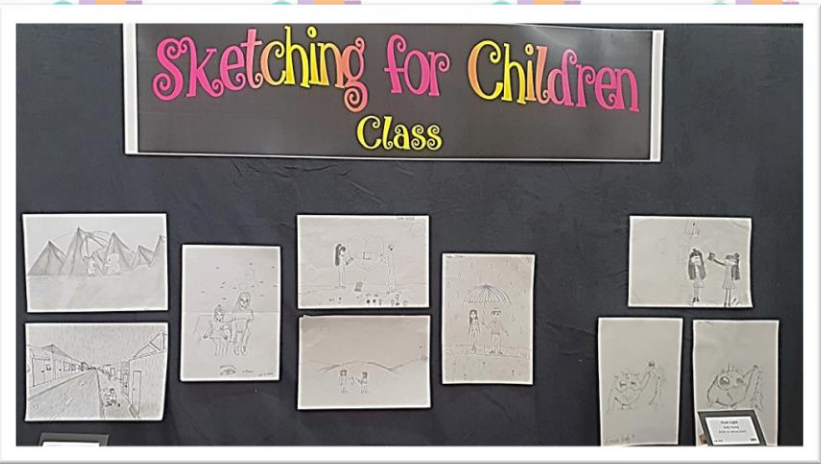
Vermont South
Neighbourhood House



Cooking Workshop - August 2022



Twilight Market - African Drumming fun!



Art Exhibition 2022 - Children's art exhibits



Great refurbishment of our popular outdoor area



Art Exhibition 2022 - Exhibits by Patchwork & Art students

VISION

A community
where all people
belong and thrive

MISSION

*Vermont South
Neighbourhood House
is an inclusive hub that engages
the community in social and
learning opportunities that
improve wellbeing*

VALUES

**COLLABORATION
INCLUSIVE
EQUITY
LIFE-LONG LEARNING
OPTIMISM**



Vermont South
Neighbourhood House